



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

March 21, 2016

GREGORY BAISE, TREASURER
NEW PROSPERITY FOUNDATION; THE
200 S WACKER DR
SUITE 4000
CHICAGO, IL 60606

Response Due Date
04/25/2016

IDENTIFICATION NUMBER: C00488494

REFERENCE: YEAR-END REPORT (07/01/2015 - 12/31/2015)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 2 item(s):

1. Schedule E supporting Line 24 of your report discloses negative entries for adjustments of expenditures made during this or previous reporting periods. If the original amount of these expenditures was reported incorrectly, then the original reports should be amended to correct this disclosure. However, if these negative entries represent rebates or refunds, then these transactions should be itemized as receipts on Schedule A supporting Line 15 of the Detailed Summary Page. Please amend your report to correct these discrepancies or provide clarification regarding these transactions. (52 U.S.C. §30104(b)(2) (formerly 2 U.S.C. §434(b)(2)) and 11CFR §104.3(a)(2)(vii))
2. Schedule E of your report indicates that your committee may have failed to timely file one or more of the required 48 hour reports for independent expenditures (see attached). A political committee must file a 48 hour report with the Federal Election Commission as specified in 11 CFR §104.4(b), within 48 hours of any independent expenditures aggregating \$10,000 or more with respect to a given election, made any time during the calendar year up to and including the 20th day before an election. The report must be received by the Commission by 11:59 p.m. on the second day following the date on which independent expenditures that aggregate \$10,000 or more are publicly distributed or disseminated. These expenditures must then be fully itemized on Schedule E, or as memo entries on Schedule E and reflected on Schedule D if